GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:2756
ANSWERED ON:17.03.2017
Fake Finance Companies
Lakhanpal Shri Raghav

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) the details of fake finance companies being run in the country, State-wise;

(b) the quantum of loss suffered by consumers thereon;

(c) whether any enquiry was conducted by the Government during the last three years in this regard; and

(d) if so, the details thereof and if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE (SHRI ARJUN RAM MEGHWAL)
MINISTRY OF CORPORATE AFFAIRS

(a) & (b): The two cases which have come to the notice are as under:

Sl. No.	Name of companies	State/UT	Remarks
1	Bhagya Laxmi Financial Private Limited	Delhi	Not Registered under Companies Act,
2	Natraj Finance	Delhi	Not Registered under Companies Act,

(c) & (d): 1. With regard to case at Sl. No. 1 above, the matter was referred to the then Department of Electronic and Information Technology (DEITY) for necessary action as the matter concerned them.
2. With regard to case at Sl. No. 2 above, the concerned Registrar of Companies has been directed to file an FIR.

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